

MIG – Newsletter

Dear Members,

I hope you all have had a good start in to the Year 2018, which is, no surprise, developing fast.

The Mining Insurance Group is going into its 7th year as a mining insurance market initiative and its 4th year as a structured and accredited, but unincorporated association. It is, from its beginning composed of a diverse group of mining companies, insurers and related service providers. An Executive Board is made up by a balanced number of representatives of each of these groups.

The various working groups, which were quickly up and running, helped produce a “MIG - Claims Protocol”, which is now well established in the insurance market, a “MIG - Mining Wording”, published in November 2017 and an ongoing MIG sponsored “Claims Data Base” are all the products of your association.

Last but not least a well-attended and highly praised first MIG - Conference was held in November 2017 in London.

MIG – Mining Insurance Group, as the name implies, was originally formed as a forum to deal with contentious matters being present at that time in the field of mining insurance. So it was quite natural the initial “MIG-Product-Line” revolved around insurance matters.

With the above mentioned products now established and insurance being only one aspect – albeit not unimportant – of the challenges the mining industry and its service providers are increasingly facing, the question comes to mind: “What’s next”??

We are reaching a crossroad and need to think about the future direction of the MIG, based on the experience gained from the collective approach of the first 7 years to bring our motto: “collaborate – learn – create” forward.

At our inaugural conference, in particular during networking-time, as well as in the questionnaire and comments afterwards, it was suggested by quite a number of attendees to change the name and to widen the remit e.g. to a more Risk based association. All valid points and your Executive Board has taken this as an instruction and is working on some proposals for the upcoming Annual General Meeting in April 2017 at RIMS in San Antonio and London.

Look out for a separate invite, which you will receive when exact timing and venues are set – it will be Tuesday, April 17th, 2018

We are inviting all of you to put your thoughts on the future name and remit to our secretary Alison Proctor <mailto:secretary@mininginsurancegroup.com> or any of your Executive Board members.

We are living in an ever changing world and time is flying fast and the Mining Insurance Group embraces these challenges and is evolving accordingly.

What is constant is the need for voluntary work. Every MIG member is asked to contribute to make our association a success.

I want to thank all of you for your valuable contribution and in particular my fellow Executive Board members for their outstanding performance.

I invite anyone who is interested to put his or her name forward to become an Executive Board member. It is voluntary work, but it is rewarding to work for a great association like MIG and help drive an outstanding professional group of people.

Günter Becker

Chairman