



RIMS MINING INITIATIVE

Conference Calls:

Europe & North America: June 15th 3:00 PM CET (6:00 AM PST)
Asia Pacific: June 14th 3:00 PM EST (June 13th 10:00PM PST)

RIMS Initiative Goals and Objectives

2

❑ Objective:

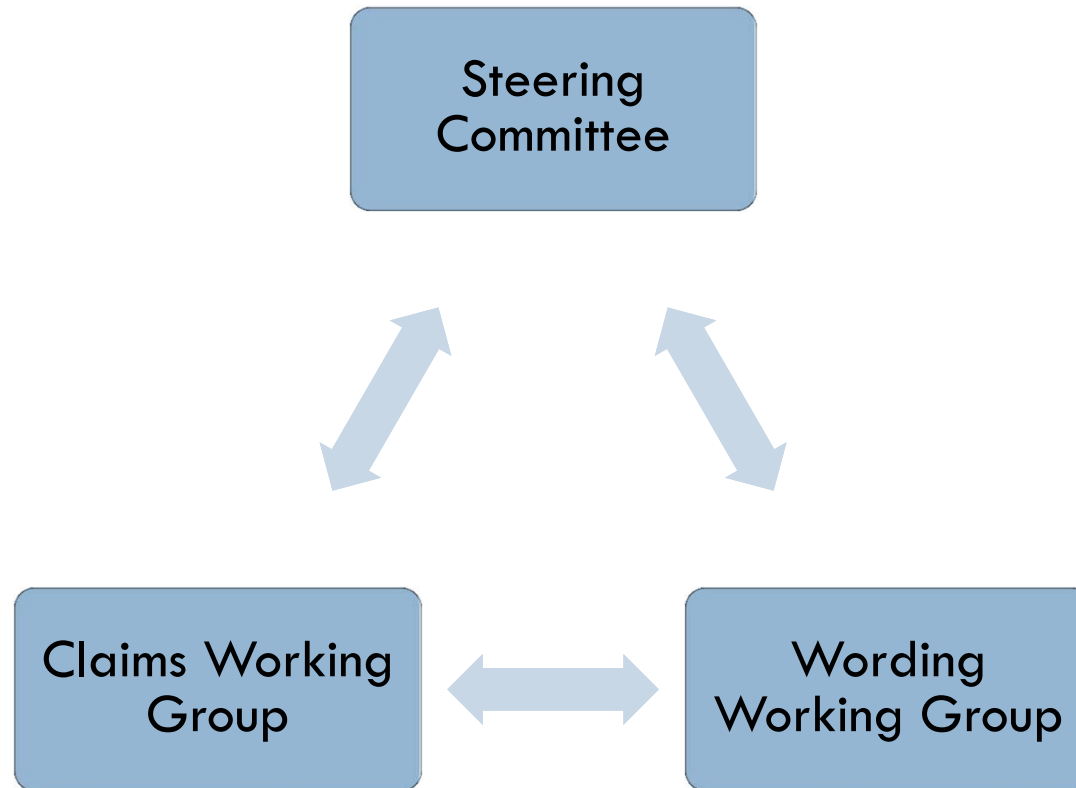
To increase the value added and offer of the Mining Insurance Industry to clients and prospects

❑ Goals:

- ❑ Produce a sustainable policy form and/or a library of clauses clear and acceptable to buyers and sellers
- ❑ Produce a sustainable claims protocol to buyers and sellers that provides simplicity, accountability and effectiveness in the claims process
- ❑ Through these goals, buyers and sellers have an additional choice of form and protocol i.e. not a sole form/protocol

RIMS Initiative Groups

3



Steering Committee Members

4

- ❑ Mining Companies Representatives:
 - ❑ Anne Chalmers
Vice President, Risk & Security
Teck Resources Limited
 - ❑ Matthew Frost
Vice President, Risk Finance
BHP Billiton
 - ❑ Bob Fenley
Director, Insurance & Enterprise Risk
Management
Peabody Energy
 - ❑ TBD
 - ❑ Project Coordinator
Maria Alicia Silva
Manager, Risk & Insurance
Teck Resources Limited
- ❑ Insurance Companies Representatives:
 - ❑ Patrick Plaisted
Managing Director and Underwriter
IMIU
 - ❑ Günter Becker
Head of Section Mining
Munich Re
 - ❑ Stanley Cochrane
Head of Mining & Energy Onshore
Director, Corporate Solutions
Swiss Reinsurance Company Ltd
 - ❑ David Thompson
Vice President
Toronto Operations Manager
FM Global

Working Groups – Current Pool

5

□ Wording

Name	Title	Company
Amanda Janes	Wordings Manager	Beazley Group
Jeff Eggleston	Assistant VP Total Risk Management	Alpha Natural Resources, Inc.
Simon Delchar	Senior Partner	Lloyd & Partners Limited
Andrew Chester	Managing Director	Marsh
Hans Zimmermann	Chief Underwriting Officer	Infrassure Ltd.
Aly Aboutaleb	Underwriting and Claims Director	Infrassure Ltd.
Gregory C. Hocking	Partner	BDO Canada LLP
Richard Field	Mining Practice Leader	Lockton Companies LLP
Courtney Muir	Risk Management Analyst III	Newmont Mining Corporation
Michael R. Butler	Global Risk Management	Vale
Patrick Plaisted	Managing Director and Underwriter	IMIU
Chris Storer	Head of Wording/Globalization	Munich Re
Isabella Stankowski	Legal Consultant	Munich Re
Chairman Sydneys	Mining UW	Munich Re
Richard Jowett	Partner	Holman Fenwick Willan
Paul Wordley	Partner	Holman Fenwick Willan
Cornelia Iacobacci	Senior Underwriter Mining & Energy Onshore	Swiss Re
Scott Gibson	Divisional Underwriting Manager	FM Global
Nick Solley	General Manager Group Insurance	Xstrata plc
Donald F. Privett	Executive Vice President	Worldwide Facilities, Inc.
David Connick		Lloyd & Partners
Steve Mortlock		Lloyd & Partners
Stephen Higginson	Mining Practice Leader, Global Markets International	Willis Australasia

Working Groups – Current Pool

6

Claims

Name	Title	Company
Jonathan Russell	Principal	Russell Risk Consulting LLC
Brian Birchall	Senior Vice President	Aon Reed Stenhouse
Patrick Walker	Risk Manager	Rio Tinto
Simon Delchar	Senior Partner	Lloyd & Partners Limited
Paul Bennett		Marsh
Rajeev Singh	Manager, Injury Services	ICBC
Matthew Newman	Head of Casualty	Catlin Underwriting Agencies Ltd and Catlin Insurance
Ryan W. Brown	Strategic Client Advisor	Lockton Companies, LLC
André Knoerchen	Head of Claims Casualty, Energy, Engineering Corporate Insurance	Munich Re
Martina Christ	In-house Counsel	Munich Re
Richard Jowett	Partner	Holman Fenwick Willan
Paul Wordley	Partner	Holman Fenwick Willan
Stephen Thorpe	Chartered Loss Adjuster	Integra Technical Services (Australia) Pty Ltd
Jonathan Thompson	Vice President	Swiss Re
David Dicenso		Swiss Re
Joe Turcotte	Toronto Operations Claims Manager	FM Global
Simon Hirst-Marsden		Lloyd & Partners
Tom Holliday	Executive Director, Mining Practice Group	Willis Limited
TBD		Cunningham Lindsay
TBD		Crawford

Steering Committee Mandate

7

- ❑ Define project strategy
- ❑ Define their own and the working groups “rules of engagement”
- ❑ Provide guidance on Working Group membership
- ❑ Set objectives
- ❑ Drive the project through enthusiasm and industry updates
- ❑ Agree with the Working Groups milestone dates
- ❑ Organise mid term and final industry “kick off” meetings

Working Groups Mandate

8

- ❑ **Wording Working Group:**
Produce a sustainable policy wording and/or a library of clauses acceptable and clear to buyers and sellers
- ❑ **Claims Working Group:**
Produce a sustainable claims protocol which provides simplicity, accountability and effectiveness in the claims process
- ❑ **During the process:**
 - ❑ Agree a leadership team and working party
 - ❑ Engage other interested industry volunteers
 - ❑ Ensure appropriate cross-broker input
 - ❑ Provide monthly update to Steering Committee on progress

Steering Committee and Working Group “Rules of Engagement”

9

- ❑ Ensure fair and appropriate industry representation at working group level (brokers, adjusters, lawyers)
- ❑ All volunteers to be engaged, even if to provide thoughts/input, by a deadline
- ❑ Mutual respect
- ❑ Egos left at the door
- ❑ No company “selling”
- ❑ No bragging rights e.g. advertising “we are using XYZ Insurer wording” as a base
- ❑ Own costs met

Timing

10

- ❑ Stage 1 → June to September 2012
 - ❑ Working groups organization/baseline selection/ each group to determine if a group start-up meeting is required/ start working
- ❑ Stage 2 → Progress Meeting
 - ❑ Proposed mid term meeting September 27, 28 in Munich (meeting hosted by Munich Re) followed by Oktober Fest
- ❑ Stage 3 → October to December 2012
 - ❑ Working groups to work on the finalization of the product
- ❑ Stage 4 → Product delivery meeting December 2012
 - ❑ Date and place TBD
- ❑ Ongoing → Monthly updates to the Steering Committee
 - ❑ Conference calls