



RIMS 2015

New Orleans
April 28th , 2015

14:00 pm to 14:15 pm

MIG-Briefing



Agenda

Anti Trust Statement

About MIG

MIG Working Groups

MIG Regional

MIG Going Forward

Questions

Anti Trust Statement

MIG is committed to effective competition in the Mining Market. MIG will not allow its meetings, organization or facilities to be used for any illegal, unlawful or anti-competitive purposes and it is the duty of each Member to:

- Ensure that MIG does not contravene or assist any other party in the contravention of any applicable law or regulation, including but not limited to US, EU and UK competition law and
- Be aware of their responsibilities under applicable law or regulation, including but not limited to US, EU and UK competition law, and ensure that all reasonable care is taken to ensure that no infringement occurs.
- All Members by joining MIG and each of their Delegates irrevocably authorize the chairman to disclose to any relevant governmental, supra-national, regulatory or other person having legal authority over all reasonable cooperation to such persons as may be required or in the interests of MIG.

About MIG

Mission Statement

The Mining Insurance Group has been established by:

- mining companies,
- risk managers,
- underwriters,
- claims adjusters,
- brokers, and
- other service providers involved in risk management and insurance related activities in the mining industry.

The Mining Insurance Group is non-commercial undertaking organized by a committee drawn from professionals with extensive experience of mining risks and claims and is a cooperative forum enabling the ongoing improvements in the underwriting, risk management and claims processes, along with the exchange of views, experiences and dissemination of knowledge.

About MIG

Structure

- MIG **unincorporated** association
- Group of **volunteers**/no paid staff
- **All members** are considered **equal**
- **63 members** at present
- MIG has **no parent** nor **subsidiaries** nor **accountability**
- Promotional activity is not acceptable
- Membership **cost £ 250 annual** (April – April)

www.mininginsurancegroup.com

About MIG

Benefits of MIG Membership

Members:

- Are given the opportunity to contribute, share, learn and influence the mining insurance world within a diverse group of players
- Can participate in a wide range of mining specific events, forums, seminars, conferences and discussions
- Be part of a collaborative industry practice, on a non-commercial basis
- Have the opportunity to join the various “working groups”
- Network with people in the industry

- **New members are encouraged to join**

MIG Working Groups

Working Groups

MIG members volunteers have the opportunity to join the various work groups, such as:

- Claims Protocol
- Policy Wording

- MIG Australia
- MIG North America
- MIG South America

MIG Working Groups

Claims Protocol Mobilization and Next Steps

- Issued October 2013
- Used in December and 2014 renewals
- Input to date is very positive
- Used as an endorsement or a separate agreement or best practice



Need for a “Regional” Working Group to enhance and refine

MIG Working Groups

Wording Mobilization and Next Steps

- Initial Wording released April 29, 2014 @ RIMS Denver
- Need for agreement among brokers, underwriters, reinsurers and adjusters
- Need for additional extensions / clauses as requested
- Legal wording to be reviewed to confirm functionality
- Continuous process to enhance wordings, extensions and endorsements



Expansion of wording as required by Members

Need for a “Regional” Working Group to expand, enhance and refine

MIG Australia, North and South America

Regional and Global Connectivity



MIG Initiatives 2015

Interest to Proceed as a Regional Group

Is there sufficient interest to establish a MIG United States and/or South African and/or European and/or Asian Group to benefit from the exchange of views, experiences and dissemination of knowledge?



- A call for volunteers to assist in the organization of MIG Regional Groups
- A call for volunteers for Wordings Working Group and Claims Protocol Working Group to feed content to the Board

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MIG Initiatives 2015

Survey

We will be sending out a questionnaire to all members to identify key issues of interest and/or concern for future discussions and future initiatives within MIG.

The survey will be web-based and available on:

www.mininginsurancegroup.com



- A call for active participation of members and **prospective members** in the survey to make sure the focus of MIG's work is going in the right direction

MIG Initiatives 2015

Claims Data Base

Based on the available collective knowledge and experience amongst the MIG members we are hopeful to build a reliable and detailed data base founded on materially accurate facts and unpolluted by insurance parameters like retentions, cover, settlement basis etc.



- A call for volunteers to assist in the creation of such a work product on regional and collective level

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MIG Initiatives 2015

MIG Conference

Is there sufficient interest to establish a regular MIG conference to benefit from the exchange of views, experiences and dissemination of knowledge on a regular and collective basis.



- A call for ticking the respective box on the questionnaire and have your input in respect of venue, time and frequency etc.

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Questions

