



## Newsletter

### **A New Year's Message from the Vice Chairman on behalf of the MIG Board**

A Happy to New Year to all of our Members!

May I say on behalf of the Mining Insurance Group (MIG) Board our very best wishes for 2016.

I said at this time last year that the mining industry faced many challenges with commodity prices at or near their lowest in a decade. Regrettably, the position has not improved and 2016 starts with similar or deteriorating conditions.

Happily though, your Mining Insurance Group continues to grow. Engagement amongst members is better than ever with Regional MIGs established in North America and EMEA in addition to Australasia. These smaller forums enable local issues to be discussed and material issues to be discussed by the MIG Board throughout the year. Our Canadian friends win first prize by having three well attended meetings since their start in 2014 and I make a call out to Brian Birchall (Consultant) and Mike Butler (Vale) for stimulating this activity.

In Australia the Mining Insurance Group was represented through Gunter Becker (Chairman MIG) and Steve Higginson (Swiss Re and founder member of MIG) at the annual RMIA conference and they provided a highly regarded keynote speech on the story of MIG to date in front of an audience of 300+.

The Mining Insurance Group "Claims Protocol" is now a common feature on property insurance policies. Its absence can create a challenge on large losses and I would urge you to consider its use at renewal if you have not done so. The benefit of pre-agreed loss adjusters and the agreement to share their reports with insurers/reinsurers and Insureds at the same time are just two essential features of the protocol and help ensure that the large loss claims process begins efficiently and quickly.



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The MIG template policy wording continues to make progress. The MIG Board have appointed a consultant to focus on stepping up the deliverable of a draft template wording during 2016. The template will include input and recommendations from regional groups.

The MIG Board have reviewed a potential mining loss database service provider and are excited about the potential for this activity as a future third stream of value-added services to its members. We shall showcase this more during 2016 as the concept is challenged and refined.

Finally, keep a look out for a Technical paper on tailings dams on the "members-only" website, a timely and fascinating paper given recent industry events.

Once again, I thank all the members for their support throughout the year and the MIG Board looks forward to serving you in 2016.

Matthew Frost  
Vice Chairman  
**Mining Insurance Group**

**DELIVERY OF MIG Communications - PLEASE NOTE:**

In order for you to receive our Messages and Newsletters please add our email address/domain name ([secretary@mininginsurancegroup.com](mailto:secretary@mininginsurancegroup.com)) to your contact mail list and IT Whitelist.

In addition please ask your IT Department to add mailchimp's Delivery IPS (205.201.128.0/20 and 198.2.128.0/18) in order to receive our MIG Mailchimp Newsletter.

[www.mininginsurancegroup.com](http://www.mininginsurancegroup.com)

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